GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2179
ANSWERED ON:04.08.2000
EMPLOYEES STOCK OPTION PLAN
MADHAVRAO SCINDIA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have been considering seriously for introduction of Employees Stock Option Plan in Public Sector Undertakings in which disinvestment is done in future;

(b) if so, the merits and advantages of adopting this Plan;

(c) the decision taken in the matter; and

(d) the PSUs in which the Stock option Plan has already been introduced and how the plan is working in favour of employees interests there?

Answer

MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE)

(a) yes, Sir.

(b) This plan would be one of the steps of the Government towards fulfilling its commitment to protect the interests of workers in PSUs subjected to disinvestment.

(c) The matter is under consideration of the Government.

(d) Information is being collected.